

Explanation of variances 2024/25 – pro forma

Name of smaller authority: **Tetsworth Parish Council**
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	78,751	62,666					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	31,187	29,226	1,961	6.71%	NO	NO		
3 Total Other Receipts	42,954	25,524	17,430	68.29%	YES	NO		SODC Grant of £18749 received in two installments in April and July 2024 of £9374
4 Staff Costs	7,502	11,260	-3,758	33.37%	YES	NO		No permanent clerk in place until January 2025
5 Loan Interest/Capital Repayment	2,630	2,630	0	0.00%	NO	NO		
6 All Other Payments	96,692	24,775	71,917	290.28%	YES	NO		Play surfacing project total costs £66,223, TSSC generator project total costs £17,437
7 Balances Carried Forward	46,068	78,751	-32,683	41.50%	YES	NO		No projects identified during the 24/25 year
8 Total Cash and Short Term Investments	46,068	78,751	-32,683	41.50%	YES	NO		Grant money held at the end of the 23/24 financial year spent in this financial year on identified projects
9 Total Fixed Assets plus Other Long Term Investments and Assets	541,322	474,632	66,790	14.07%	NO	NO		
10 Total Borrowings	17,177	19,758	-2,581	13.06%	NO	NO		